

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0953a PAGE 1 Renumbered From:
<u>Legal Title</u> Alfred E. Alquist Earthquake Fund		
<u>Legal Citation/ Authority</u> Chapter 901, Statutes of 1991 Government Code section 8899.23		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Trust & Agency Funds - Other		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust & Agency Funds - Nonfederal
<u>Purpose</u> This Fund will be used to deposit the proceeds from a Pooled Money Investment Account Loan. The loan will be repaid by the California Residential Earthquake Recovery Fund. The Fund will be used to issue grants for project relating to predicting earthquakes or mitigating their impact by utilizing commercialized technologies.		
<u>Administering Agency/Organization Code</u> Trade and Commerce Agency/Org 2920		
<u>Major Revenue Source</u> Loan from Pooled Money Investment Account. To be repaid by the California Residential Earthquake Recovery Fund by 1/1/97.		
<u>Disposition of Fund (upon abolishment)</u> Grants issued for collaborative project between the state and the granted to commercialized technologies that will predict earthquake or mitigate their impact for protecting the health and welfare of the citizens of the state.		
<u>Appropriation Authority</u> Continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/ Historical Information</u> This number was originally assigned to the Equalization of School Taxes Fund which was abolished per Chapter 894, Statutes of 1977. Chapter 92, Statutes of 2005, repealed Section 8899.23 of the Government Code. Therefore, this fund is abolished effective January 1, 2006.		